

Thrift Savings Plan (TSP)

The Thrift Savings Plan (TSP) is a retirement savings and investment plan for Federal employees. The purpose of the TSP is to provide retirement income. The TSP offers Federal employees the same type of savings and tax benefits that many private corporations offer their employees under 401(k) plans.

Employees covered by either the Federal Employees' Retirement System (FERS) or the Civil Service Retirement System (CSRS) can contribute to the TSP, though the rules governing participation under the two systems may vary. The retirement income that you receive from your TSP account will depend on how much you (and your agency, if you are a FERS employee) have contributed to your account during your working years and the earnings on those contributions.

For additional details regarding fund options and investments, historical rates and current rates of returns on the various funds, and other aspects of the TSP, you may access the official TSP Web site at: <http://www.tsp.gov>.

To make or change your contribution:



Employees may start, change, or stop contributions at any time by using Employee Express at: <http://www.employeeexpress.gov>. If you have lost or forgotten your Employee Express password, you may obtain a new one by clicking on the **Forgot Login ID or Password** link on the Employee Express Home Page.

The limit on catch-up contributions for 2008 is \$5,000. If you are at least age 50 (or will become age 50 during the calendar year) and if you have made or will make the maximum amount of employee contributions for the calendar year (e.g., \$15,500 in 2008), you may also make catch-up contributions to your TSP account.

Any questions concerning this notice, contact:
NSSC Customer Contact Center
1-877-NSSC123 or nssc-contactcenter@nasa.gov